



WESTRALIAN GAS & POWER LIMITED

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Company Announcements
ASX Limited

Drilling Update

Oswest Energy Pty Ltd, the joint venture company which is 75 per cent owned by Oswal Resources Pty Ltd and 25 per cent owned by Westralian Gas and Power Limited, is conducting a drilling programme in its Boyup Basin tenements, south of Collie.

Eleven exploration holes totalling 900 metres have been drilled. A significant number of these holes intercepted coal seams. Samples from these holes are presently being prepared for analysis.

The joint venture intends to develop shallow coal for export to India or to feed a large scale ammonia/urea/fertiliser plant, utilising coal gasification technology as an energy source, in the region.

Peter Briggs
Executive Chairman