



# WESTRALIAN GAS & POWER LIMITED

ACN 109 213 470

1/46 Ord Street West Perth  
Western Australia 6005

Telephone: 08 9322 6955  
Facsimile: 08 9322 6722

[www.westraliangasandpower.com.au](http://www.westraliangasandpower.com.au)  
email: [wgp@westraliangasandpower.com.au](mailto:wgp@westraliangasandpower.com.au)

3 November 2008

Company Announcements  
ASX Limited

## RESOLUTION OF JOINT VENTURE AGREEMENT

On 30 October 2008, Westralian Gas and Power Limited (“WGP”) announced that it had signed a title transfer and share sale and purchase agreement and a joint-venture shareholder’s agreement with Oswal Resources Pty Ltd (“Oswest Joint Venture”).

Consequent on finalisation of the Oswest Joint Venture, WGP has settled unresolved issues with regard to the termination of the joint venture with ERM Gas Ltd (“ERM Joint Venture”) as announced on 15 April 2008, by the return of a \$100,000 fee that the Company originally received from ERM Gas Ltd at the inception of the ERM Joint Venture.

This settlement removes any potential controversy with regard to the leases subject to the Oswest Joint Venture and places the Oswest Joint Venture in a position whereby it can proceed unhindered.

Peter Briggs  
Chairman